

Press release: BLUE OCEAN CLOSURES OBTAINS FURTHER ALPLA INVESTMENT

**Blue Ocean Closures, the Swedish start-up developing proprietary fiber based screw caps, has obtained a second investment from co-owner ALPLA Group in order to further develop and speed up the process of bringing environmentally friendly closure solutions to market.**



*Photo: Blue Ocean Closures – fiber screw cap*

Quite precisely one year ago Blue Ocean Closures was founded and the ALPLA Group, an Austrian family run corporation leading in plastic packaging and recycling, partnered up as a part owner. The decision has now been made to further invest in Blue Ocean Closures, increasing possibilities to grow its sustainable operations and activities in the field of fully biobased, biodegradable and recyclable caps and lids.

- "We have seen great progress, moving fast to meet the goal of developing usable fiber solutions, and as part of ALPLA's important strategic development in circular economy, we have now decided to invest further in Blue Ocean Closures," says Christian Zmölning, Director Corporate Research, Development and Innovation at ALPLA Group.

Since Blue Ocean Closures' start, ALPLA has participated closely in the development with an option to expand their engagement. Glatfelter Corporation, a global manufacturer of engineered materials, is also a founding partner of Blue Ocean Closures, the partners have come a long way since its inception.

Achievements include significant product and material, production and people development. The ALPLA management team visited Blue Ocean Closures' production facility in Säffle in August, where the first continuous production plant for fiber based closures is located.

- "It is a very important step that a fully functioning machine is already installed, up and running together with a skilled and knowledgeable team" affirms Zmölning.

Founder and CEO of Blue Ocean Closures, Lars Sandberg, proudly comments;

## BLUE OCEAN CLOSURES

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- "We now have a product with the potential to replace plastic closures in several important global product segments and markets. The intention is to go commercial with our fiber screw caps in 2023."
- "A dedicated and growing team and the additional investment from ALPLA is for sure evidence that we are on the right path and means that we can significantly strengthen our business resources" Lars concludes.

Blue Ocean Closures considers opening for new investors to join the company during Q1 2023 for further expansion and growth. Interested parties are advised to contact CEO Lars Sandberg directly.

### More information Blue Ocean Closures AB:

Blue Ocean Closures is an innovative, sustainable start-up company in the packaging industry. We develop high quality fiber based closures, such as screw caps and lids, with the overall vision to reduce the use of plastics and reduce environmental impact. We aim to replace existing industry standards with paper fibers in closures and create products that are biobased, ocean bio-degradable and recyclable. Joined up with industry experts we are piloting production technologies that enable scaling of these solutions.

We team up with partners who are deeply committed to exploring new solutions for reducing plastics. Organisations joining the Blue Ocean Closures community will become part of a collaborative platform for frontrunners in sustainable packaging. [www.blueoceanclosures.com](http://www.blueoceanclosures.com)

### More information ALPLA:

ALPLA is one of the leading companies for plastic packaging and recycling. Around 22,100 employees produce tailor-made packaging systems, bottles, closures and injection moulded parts at 177 locations in 45 countries. The areas of application for the quality packaging are diverse: food and beverages, cosmetics and care products, household cleaners, detergents and cleaning agents, pharmaceuticals, motor oil and lubricants.

ALPLA operates recycling plants for PET and HDPE in Austria, Germany, Poland, Mexico, Italy, Spain, Romania and Thailand. Other projects are being implemented internationally. [www.alpla.com](http://www.alpla.com)

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